



TO: THE DIRECTOR, POLICE COMPLAINTS AUTHORITY

REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE POLICE COMPLAINTS AUTHORITY FOR THE YEAR ENDED SEPTEMBER 30, 2024

OPINION

The accompanying Financial Statements of the Police Complaints Authority (the Authority) for the year ended September 30, 2024 have been audited. The statements as set out on pages 1 to 13 comprise a Statement of Financial Position as at September 30, 2024, a Statement of Comprehensive Income, a Statement of Changes in Equity and a Statement of Cash Flows for the year ended September 30, 2024 and Notes to the Financial Statements referenced A to M, including a summary of significant accounting policies.

2. In my opinion, the Financial Statements present fairly, in all material respects, the financial position of the Authority as at September 30, 2024 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

BASIS FOR OPINION

3. The audit was conducted in accordance with the principles and concepts of International Standards of Supreme Audit Institutions (ISSAIs). The Auditor General's responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of this report. The Auditor General is independent of the Authority in accordance with the ethical requirements that are relevant to the audit of the Financial Statements and other ethical responsibilities have been fulfilled in accordance with these requirements. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the above audit opinion.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

4. Management of the Authority is responsible for the preparation and fair presentation of these Financial Statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

5. In preparing the Financial Statements, management is responsible for assessing the Authority's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Authority or to cease operations, or has no realistic alternative but to do so.

6. Those charged with governance are responsible for overseeing the Authority's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

7. The Auditor General's responsibility is to express an opinion on these Financial Statements based on the audit and to report thereon in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 18 (2) of the Police Complaints Authority Act, Chapter 15:05.

8. The Auditor General's objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes her opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with principles and concepts of ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions or users taken on the basis of these Financial Statements.

9. As part of an audit conducted in accordance with the principles and concepts of ISSAIs, the Auditor General exercises professional judgment and maintains professional skepticism throughout the audit. The Auditor General also:

- Identifies and assesses the risks of material misstatement of the Financial Statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for an opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concludes on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Authority's ability to continue as a going concern. If the Auditor General concludes that a material uncertainty exists, the Auditor General is required to draw attention in her audit report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify her opinion. The Auditor General's conclusions are based on the audit evidence obtained up to the date of her audit report. However, future events or conditions may cause the Authority to cease to continue as a going concern.
- Evaluates the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

10. The Auditor General communicates with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that were identified during the audit.

SUBMISSION OF REPORT

11. This Report is being submitted to the Minister of Finance in accordance with the requirements of section 116 of the Constitution of the Republic of Trinidad and Tobago.



14TH OCTOBER, 2025
PORT OF SPAIN

Jaiwantie Ramdass
JAIWANTIE RAMDASS
AUDITOR GENERAL





**REPORT OF THE AUDITOR GENERAL OF
THE REPUBLIC OF TRINIDAD AND TOBAGO**

on the

FINANCIAL STATEMENTS

of the

POLICE COMPLAINTS AUTHORITY

for the year ended

September 30, 2024

POLICE COMPLAINTS AUTHORITY

Financial Statements
(Expressed in Trinidad and Tobago Dollars)

September 30, 2024

Financial Statements	Page
Statement of Financial Position	1
Statement of Comprehensive Income	2
Statement of Changes in Equity.....	3
Statement of Cash Flows	4
Notes to Financial Statements	5-13

POLICE COMPLAINTS AUTHORITY

STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2024
(Expressed in Trinidad and Tobago Dollars)

		<u>2024</u>	<u>2023</u>
ASSETS	Notes	\$	\$
CURRENT ASSETS			
Cash and cash equivalents	C	6,586,839	5,601,380
Receivables and prepayments	D	371,745	297,551
TOTAL CURRENT ASSETS		<u>6,958,584</u>	<u>5,898,931</u>
NON-CURRENT ASSETS			
Property, plant and equipment	E	1,236,011	766,095
Intangible assets	F	40,777	70,300
TOTAL NON-CURRENT ASSETS		<u>1,276,788</u>	<u>836,395</u>
TOTAL ASSETS		<u><u>8,235,372</u></u>	<u><u>6,735,326</u></u>
LIABILITIES AND RESERVES			
CURRENT LIABILITIES			
Payables and accruals	G	894,941	725,683
TOTAL CURRENT LIABILITIES		<u>894,941</u>	<u>725,683</u>
RESERVES			
Accumulated fund		7,340,431	6,009,643
TOTAL RESERVES AND LIABILITIES		<u><u>8,235,372</u></u>	<u><u>6,735,326</u></u>



These financial statements were authorised for issue by the Police Complaints Authority on March 07, 2025.

David West Director

Michelle Foran-Jules Deputy Director

The accompanying notes form an integral part of these financial statements.

POLICE COMPLAINTS AUTHORITY

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED SEPTEMBER 30, 2024

(Expressed in Trinidad and Tobago Dollars)

		<u>2024</u>	<u>2023</u>
	Notes	\$	\$
Parliamentary funding	H	23,033,900	20,073,840
Other income	I	1,675	171,424
Operating expenses	J	(21,257,271)	(18,429,435)
Depreciation	E	(411,416)	(689,146)
Amortisation	F	(29,523)	(62,564)
Loss on disposal of asset		(2,917)	(26,544)
Bank charges		(3,661)	(3,301)
SURPLUS/(DEFICIT) FOR THE YEAR		<u><u>1,330,788</u></u>	<u><u>1,034,274</u></u>

The accompanying notes form an integral part of these financial statements.

POLICE COMPLAINTS AUTHORITY

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED SEPTEMBER 30, 2024 (Expressed in Trinidad and Tobago Dollars)

	Accumulated Fund
	\$
Year Ended September 30, 2024	
Balance as at September 30, 2023	6,009,643
Adjustment	-
Surplus for the year	1,330,788
Balance as at September 30, 2024	<u><u>7,340,431</u></u>

	Accumulated Fund
	\$
Year Ended September 30, 2023	
Balance as at September 30, 2022	4,975,369
Adjustment	-
Surplus for the year	<u>1,034,274</u>
Balance as at September 30, 2023	<u><u>6,009,643</u></u>

The accompanying notes form an integral part of these financial statements.

POLICE COMPLAINTS AUTHORITY**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED
SEPTEMBER 30, 2024**

(Expressed in Trinidad and Tobago Dollars)

	<u>2024</u>	<u>2023</u>
OPERATING ACTIVITIES	\$	\$
SURPLUS/(DEFICIT) for the year	1,330,788	1,034,274
Adjustments to reconcile net income to net cash provided by operating activities:	-	-
Depreciation	411,416	689,146
Amortisation	29,523	62,564
Gain/Loss on disposal of property, plant and equipment	2,917	26,544
Adjustment to Accumulated Fund	-	-
Changes to operating assets and liabilities:	-	-
(Increase)/decrease in receivables and prepayments	(74,194)	(94,995)
(Decrease)/increase in accruals	<u>169,258</u>	<u>229,956</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	1,869,708	1,947,489
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(891,727)	(270,976)
Proceeds from sale of property, plant and equipment	7,479	3,294
Purchase of intangible assets	<u>-</u>	<u>-</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(884,248)</u>	<u>(267,682)</u>
NET (DECREASE)/ INCREASE IN CASH	985,459	1,679,807
Cash and cash equivalents at beginning of year	<u>5,601,380</u>	<u>3,921,573</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>6,586,839</u>	<u>5,601,380</u>
Represented by:		
Cash and Cash Equivalents at the end of the year	<u>6,586,839</u>	<u>5,601,380</u>

The accompanying notes form an integral part of these financial statements.

POLICE COMPLAINTS AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30, 2024 (Expressed in Trinidad and Tobago Dollars)

NOTE A – ESTABLISHMENT AND OBJECTIVES

The Police Complaints Authority Act No.8 of 2006, Chap. 15:05 (“the Act”) came into operation on January 1, 2007 and repealed the Police Complaints Authority Act, 1993 (“the former Act”) which had provided for complaints against police officers to be sent by the then Police Complaints Authority (“the former Authority”) to the Trinidad and Tobago Police Service for investigation.

The Act distinctively established the Police Complaints Authority (PCA/the Authority) as an independent corporate body mandated, among other things, to investigate complaints within its remit without the involvement of the police.

Section 6. (1) of the Act provides for the Authority to be comprised of a Director and Deputy Director to be appointed by the President of Trinidad and Tobago on the joint advice of the Prime Minister and the Leader of the Opposition. The Authority was duly constituted on December 29, 2010 on the appointment of the first Director and Deputy Director.

NOTE B – SIGNIFICANT ACCOUNTING POLICIES

- (i) The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Basis of Preparation – The financial statements of the Police Complaints Authority of the year ended September 30, 2024 were prepared in accordance with General Accounting Principles and Practices as required under section 18 (1) of the Police Complaints Authority Act, Chapter 15:05, specifically, the International Financial Reporting Standards.

The preparation of the financial statements in conformity with GAPP requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

- (ii) Changes in Accounting Policy and Disclosures

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning January 2016, however, none of these amendments has any material impact on these financial statements.

POLICE COMPLAINTS AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2024 – (Continued)

(Expressed in Trinidad and Tobago Dollars)

NOTE B – SIGNIFICANT ACCOUNTING POLICIES – (Continued)

(iii) Functional and Presentation Currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Authority operates ('the functional currency'). The financial statements are presented in Trinidad and Tobago dollars which is the Authority's presentation currency.

(iv) Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in an asset's carrying amount or are recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Authority and the cost of the item can be measured reliably. All other costs for repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives using the straight-line method. Depreciation is calculated in year of purchase from the date of acquisition. The following annual rates are used for the depreciation of property, plant and equipment.

Minor Equipment	- 25%
Furniture and fixtures	- 10 % & 20%
Office equipment	- 25%
Motor vehicles	- 25%

The assets' residual value and useful lives are reviewed and adjusted, if appropriate, at each statement of financial position date.

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than the estimated recoverable amount. The amount recoverable is the higher of the asset's fair value less cost to sell and value in use.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These are included in the statement of comprehensive income.

POLICE COMPLAINTS AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2024 – (Continued)

(Expressed in Trinidad and Tobago Dollars)

NOTE B – SIGNIFICANT ACCOUNTING POLICIES – (Continued)

(v) Intangible Assets

Intangible Assets are stated at cost less accumulated amortisation. Historical cost includes expenditure that is directly attributable to preparing the assets for their intended use.

Subsequent costs are included in an asset's carrying amount or are recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Authority and the cost of the asset can be measured reliably. All other costs are associated with the maintenance of the software programmes are charged to the statement of comprehensive income during the financial period in which they are incurred.

Amortisation is charged so as to allocate the cost of an asset less the residual value over its estimated useful life using the straight-line method from the date on which the asset is ready for use. The intangible assets have been estimated to have finite useful lives of five-years.

(vi) Financial Assets

The Authority classifies its financial assets into receivables and available-for-sale. The classification is determined by management at the initial recognition and depends on the purpose for which the assets were acquired.

Classification

(a) Receivables and Available-for-sale

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. These are included in current assets, except for maturities greater than 12 months after the statement of financial position date. These are classified as non-current assets and are carried at amortised cost using the effective interest method.

(vii) Cash and Cash Equivalents

In the statement of cash flows, cash and cash equivalents include cash in hand and amounts held at bank.

POLICE COMPLAINTS AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2024 – (Continued)

(Expressed in Trinidad and Tobago Dollars)

NOTE B – SIGNIFICANT ACCOUNTING POLICIES – (Continued)

(viii) Provisions

Provisions are recognised when the Authority has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Where there are a number of similar obligations as a whole, a provision is recognised even if the likelihood of an outflow with respect to any one item included in the service class of obligations may be small.

(ix) Trade and other payables

Trade payables are obligations to pay for services that have been acquired in the ordinary course of operations from suppliers. Accounts payables are classified as current liabilities if payment is due within one year or less (or in the normal operating cycle if longer). If not, they are presented as non-current liabilities.

Trade payables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

(x) Revenue Recognition

Parliamentary Funding

Funds are appropriated by Parliament to cover recurrent and capital expenditure of the Authority. These Funds are credited to the statement of comprehensive income in the accounting period for which the provision was made by Parliament.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts appropriated by Parliament. The Authority recognises revenue in the accounting period for which the provision was made by Parliament when the amount of revenue can be reliably measured.

NOTE C – CASH AND CASH EQUIVALENTS

	<u>2024</u>	<u>2023</u>
	\$	\$
Bank	6,582,839	5,597,880
Petty cash – Trinidad	2,500	2,500
Petty Cash – Tobago	1,500	1,000
	<u>6,586,839</u>	<u>5,601,380</u>

POLICE COMPLAINTS AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2024 – (Continued)

(Expressed in Trinidad and Tobago Dollars)

NOTE D – RECEIVABLES AND PREPAYMENTS

	<u>2024</u>	<u>2023</u>
	\$	\$
Sundry receivables	13,229	13,229
Security deposits	8,000	8,000
Prepayments	350,516	276,322
	<u>371,745</u>	<u>297,551</u>

NOTE E – PROPERTY, PLANT AND EQUIPMENT

	<u>Minor Equipment</u>	<u>Furniture & Fixtures</u>	<u>Office Equipment</u>	<u>Motor Vehicles</u>	<u>Total 2024</u>	<u>Total 2023</u>
Cost	\$	\$	\$	\$	\$	\$
At beginning of year	772,402	492,102	3,206,894	3,182,112	7,653,511	7,513,151
Adjustments	-	-	-	-	-	-
Disposals	(11,225)	(16,597)	(20,000)	-	(47,822)	(130,616)
Additions	<u>68,793</u>	<u>25,639</u>	<u>797,296</u>	<u>-</u>	<u>891,727</u>	<u>270,976</u>
At end of year	<u>829,970</u>	<u>501,144</u>	<u>3,984,190</u>	<u>3,182,112</u>	<u>8,497,417</u>	<u>7,653,511</u>
Accumulated depreciation						
At beginning of year	677,802	439,644	2,861,595	2,908,375	6,887,416	6,299,048
Adjustments	-	-	-	-	-	-
Disposals	(6,674)	(16,565)	(14,187)	-	(37,426)	(100,778)
Current year charge	<u>34,914</u>	<u>11,703</u>	<u>273,472</u>	<u>91,327</u>	<u>411,416</u>	<u>689,146</u>
At end of year	<u>706,041</u>	<u>434,782</u>	<u>3,120,880</u>	<u>2,999,702</u>	<u>7,261,406</u>	<u>6,887,416</u>
Net book value	<u>123,929</u>	<u>66,362</u>	<u>863,310</u>	<u>182,410</u>	<u>1,236,011</u>	<u>766,095</u>

POLICE COMPLAINTS AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2024 – (Continued)

(Expressed in Trinidad and Tobago Dollars)

NOTE F – INTANGIBLE ASSETS (Computer Software)

	<u>2024</u>	<u>2023</u>
Cost	\$	\$
At beginning of year	418,765	418,765
Adjustments	-	-
Disposals	-	-
Additions	-	-
At end of year	<u>418,765</u>	<u>418,765</u>
Accumulated amortisation		
At beginning of year	348,465	285,901
Adjustments	-	-
Disposals	-	-
Current year charge	<u>29,523</u>	<u>62,564</u>
At end of year	<u>377,988</u>	<u>348,465</u>
Net book value	<u>40,777</u>	<u>70,300</u>

NOTE G – PAYABLES AND ACCRUALS

	<u>2024</u>	<u>2023</u>
	\$	\$
Sundry payables	208,230	685,683
Accruals	686,711	40,000
	<u>894,941</u>	<u>725,683</u>

POLICE COMPLAINTS AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2024 – (Continued)

(Expressed in Trinidad and Tobago Dollars)

NOTE H – PARLIAMENTARY FUNDING

	<u>2024</u>	<u>2023</u>
	\$	\$
Recurrent expenditure	21,590,000	18,380,000
Direct charges	1,443,900	1,693,840
	<u>23,033,900</u>	<u>20,073,840</u>

NOTE I – OTHER INCOME

	<u>2024</u>	<u>2023</u>
	\$	\$
Miscellaneous	1,675	171,424
	<u>1,675</u>	<u>171,424</u>

NOTE J – OPERATING EXPENSES

Operating expenses include the following:

	<u>2024</u>	<u>2023</u>
	\$	\$
Salaries	9,424,632	9,326,223
Directors' Emoluments	1,443,840	1,443,840
Gratuities	2,541,328	1,110,777
Consulting and contracting services	1,486,947	1,305,136
Rent	519,901	409,762
Other Expenses	5,840,622	4,833,697
	<u>21,257,271</u>	<u>18,429,435</u>
Number of employees	64	64

POLICE COMPLAINTS AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2024 – (Continued)

(Expressed in Trinidad and Tobago Dollars)

NOTE K – RELATED PARTY TRANSACTIONS

A related party is a person or entity that is related to the entity that is preparing the financial statements, that is, the reporting entity. A person is related to a reporting entity if that person is a member of the key management personnel of the reporting entity or has significant influence over the entity.

Key management personnel are those persons having the authority and responsibility for planning, directing and controlling the activities of the Authority and means the Director and Deputy Director.

Any transaction entered into with a related party in the normal course of operations is considered a related party transaction.

The related party transaction herein refers to the remuneration paid to the Director and Deputy Director in accordance with the terms and conditions of service recommended by the Salaries Review Commission and approved by Cabinet. The amounts paid for the years ended 30 September 2024 and 2023 are detailed hereunder:

	<u>2024</u>	<u>2023</u>
	\$	\$
Directors' Emoluments	1,443,840	1,443,840
Gratuity	-	-
	<u>1,443,840</u>	<u>1,443,840</u>

NOTE L – FINANCIAL INSTRUMENTS

- (i) Financial instruments are recognized on the Authority's Statement of Financial Position when the Authority becomes a party to the contractual provisions of the instrument.
- (ii) Credit Risk – The Authority has no significant concentration of credit risk.

POLICE COMPLAINTS AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2024 – (Continued)

(Expressed in Trinidad and Tobago Dollars)

NOTE M – COMMITMENTS UNDER OPERATING LEASES

The Police Complaints Authority entered into a lease agreement with Kathryne Armstrong-Hollingsworth for the occupation of premises at 5B Kilgwyn Bon Accord, Tobago. The lease commenced on May 1st, 2016 at a monthly rental of \$8,000.00. The lease was renewed for a period of one year with effect from November 1st, 2023 to October 31st, 2024 and upon expiration, the Authority is expected to renew same with the landlord.

An agreement was executed between the Government of Trinidad and Tobago and Cariben Limited for the rental of office space on the First Floor of premises located at Lot B Bacolet Trace, Tobago for the Police Complaints Authority for a period of three years with effect from August 1st, 2023 to July 31st, 2026 at a monthly rental \$10,833.75 V.A.T. inclusive.

	<u>2024</u>	<u>2023</u>
Minimum lease payments under operating lease recognised as an expense during the year	\$ 226,005	\$ 226,005

At the year's end the Authority has outstanding commitments under non-cancellable operating leases that fall due as follows:

	<u>2024</u>	<u>2023</u>
	\$	\$
Commitments due within one (1) year	226,005	226,005
Commitments due later than one (1) year but within five (5) years	<u>116,338</u>	<u>116,338</u>
	<u><u>342,343</u></u>	<u><u>342,343</u></u>